



**For immediate release**

**SOHO China Acquires Two New Prime Sites for RMB2.44 Billion**

(Hong Kong, 5th November 2007) — SOHO China Limited ("SOHO China"; Stock Code: 410), a leading Chinese property developer focused on central Beijing announced two acquisitions for a total of RMB2.44 billion. One is a commercial site located opposite the successful Guanghualu SOHO project in Beijing's Central Business District, called Guanghualu SOHO 2. The other is a completed luxury residential building also in central Beijing located near the Lufthansa Centre and Capital Mansion, called Beijing SOHO Residences. These two projects further enhance SOHO China's already strong presence in central Beijing.

When completed, Guanghualu SOHO 2 will have a total gross floor area (GFA) of approximately 180,000 sq. m.. SOHO China plans to develop Guanghualu SOHO 2 into a prime commercial and retail complex with architectural design and quality consistent with the company's other projects. The project is expected to be completed in 2010 with pre-sales commencing in late 2008. SOHO China paid RMB1.03 billion for the project.

Beijing SOHO Residences comprises approximately 66,333 sq. m. of luxury residential property. The building's structure and facade are complete, and the company will finalize the internal finishes to the high standards for which SOHO China is known. After fit-out, the development will consist of about 220 highly-specified luxury apartments. Work is expected to be completed in the third quarter of 2008 with pre-sales commencing in late 2007 or early 2008. SOHO China paid RMB1.41 billion for Beijing SOHO Residences.

Commenting on the acquisition, Chairman of SOHO China, Mr. Pan Shiyi, said, "These acquisitions are the first to be completed by SOHO China since our IPO last month and further strengthen our foothold within central Beijing, demonstrating the Company's commitment to seize strategic properties in prime locations."

The Chairman also commented, "Our confidence in these acquisitions is further bolstered by our track record of achieving pre-sales of more than 90% for our central Beijing projects. SOHO China will continue to develop its Beijing CBD presence and deliver strong returns to our shareholders and customers going forward."

Ms. Zhang Xin, Chief Executive Officer stated, "In the Beijing CBD there is an abundance of projects where quality sites and buildings are unable to be completed or utilised by existing developers. With its strong brand and market leadership, a well-capitalised SOHO China is in a strong position to quickly capture these opportunities as they become available."

~ End ~



**For press enquiries, please contact:**

**Beijing**

Ms. Chunlei Wang, SOHO China	Tel: (86) 10 5878 8326	wangchunlei@sohochina.com
Mr. Andrew Browne, Brunswick	Tel: (86) 1391 000 5690	abrowne@brunswickgroup.com

**Hong Kong**

Mr. Joseph Lo Chi Lun, Brunswick	Tel: (852) 9850 5033	jlo@brunswickgroup.com
Ms. Karin Wong, Brunswick	Tel: (852) 9755 6265	kwong@brunswickgroup.com

**About SOHO China Limited**

SOHO China is the industry leader in developing high-profile branded commercial properties in central Beijing.

SOHO China is the largest real estate developer in Beijing's CBD by sales revenue and developed area. SOHO China accounted for 39% of total property sales revenue in Beijing CBD from 2003-2006 and the company's pre-sales revenues were the highest in Beijing in 2005 and 2006\*.

SOHO China is renowned both as a dynamic brand for iconic real estate, and a trusted investment brand to the investors who buy its properties. It collaborates with internationally recognized architects, and has proven its capability to translate their innovative designs into trend-setting products with strong appeal to local customers. SOHO China was named as one of the "Most Admired Companies" in China by Fortune (China) Magazine in 2006 and was the only real estate company among the top ten companies to receive such recognition.

For more information, please visit: [www.sohochina.com](http://www.sohochina.com)

\* China Index Research Institute (中國指數研究院), report: 27 December 2006.